Focussing on Special Sectors

Depending upon the local situation, the CEDO may have a particular opportunity to capitalize on the resources and history of its region by fostering ventures or other significant activities (like flexible manufacturing networks) in a selected sector of the economy. Thus, even though, for example, the local forestry sector is in a depressed state, there may be opportunities for some forestry-related products and ventures that are quite different from those in decline. Or there may be a sector that particularly requires attention, such as elder health services that happen to be excessively scarce in the community. Further, there are certain sectors that have been a useful target for a number of CEDOs and thus seem to suggest similar opportunities for other community groups.

The entries in this section represent a range of opportunities that seem most likely to beckon, according to the experience of some successful CEDOs. Whether any of these special sectors are appropriate to your community economic development strategy will depend, of course, upon your research and analysis and the resulting strategic plans.